



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, FEBRUARY 15, 1945

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ABSTRACT
OF THE
REVENUE AND EXPENDITURE

OF THE
PUBLIC ACCOUNT

OF
NEW ZEALAND

FOR THE
NINE MONTHS ENDED 31ST DECEMBER, 1944

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1943.		RECEIPTS.										NINE MONTHS ENDED 31ST DECEMBER, 1944.			
£	s. d.											£	s. d.	£	s. d.
		Balances at beginning of Year,—													
		Cash										1,073,100	12 6		
		Imprests outstanding										497,969	2 3		
639,069	16 9													1,571,069	14 9
		Investment Account—													
		Securities held												2,670,000	0 0
5,569,420	0 0														
		Taxation,—													
											£	s. d.			
5,614,223	11 6	Customs									6,262,531	19 0			
1,522,606	2 3	Beer Duty									1,608,842	4 0			
2,659,270	5 6	Sales Tax									3,089,234	18 2			
96,886	16 10	Film-hire Tax									91,985	6 0			
1,355,083	4 2	Highways									1,451,615	17 4			
1,672,051	0 3	Stamp Duties									1,664,095	5 10			
954,472	0 0	Land-tax									911,587	16 10			
8,380,308	10 2	Income-tax									9,700,275	13 5			
72,098	17 9	Miscellaneous									68,176	13 10			
22,327,000	8 5											24,848,345	14 5		
		Interest,—													
		On Capital Liability—													
		Working Railways										900,000	0 0		
2,005,712	18 7	Postal and Telegraph									513,000	0 0			
504,000	0 0	Other Accounts									1,012,024	9 5			
201,279	3 6	On the Public Debt Redemption Fund									244,693	7 0			
258,227	2 1	On other Public Moneys									927,837	10 7			
2,969,219	4 2											3,597,555	7 0		
		Other Receipts,—													
		Registration and other Fees										192,303	12 1		
158,708	12 5	Territorial Revenue									215,576	16 11			
263,167	2 8	Island Territories									115,729	16 6			
119,906	1 0	Justice									35,901	11 7			
53,232	4 8	Marine									78,418	11 2			
81,512	18 5	Native									1,236	10 3			
190,838	17 10	Printing and Stationery									221,943	10 2			
388,554	5 3	Profits of Trading Institutions									983,657	0 7			
119	6 3	Stamp Duties									119	1 0			
59,166	6 1	Tourist and Health Resorts									86,149	4 2			
191,969	16 6	Miscellaneous									209,761	18 11			
1,507,175	11 1											2,140,797	13 4		
		Carried forward												30,586,698	14 9
33,011,885	0 5													34,827,768	9 6

Nine Months ended 31st DECEMBER, 1944, compared with the Nine Months ended 31st DECEMBER, 1943

ACCOUNT

NINE MONTHS ENDED 31st DEC., 1943. Net.	EXPENDITURE.	NINE MONTHS ENDED 31st DECEMBER, 1944.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
20,725 14 3	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	23,672 14 5	..	23,672 14 5
8,640,645 4 4	Debt Services— Interest	12,248,868 18 9	..	12,248,868 18 9
5,429 7 6	Amortization of Debt— Sinking Fund .. .. .	..	..	..
1,000,000 0 0	Repayment of the Public Debt Act, 1925, Section 11 ..	1,950,000 0 0	..	1,950,000 0 0
1,000 0 0	Transfer to Loans Redemption Account	11,661 5 0	..	11,661 5 0
46,087 9 8	Administration and Management	99,908 13 3	..	99,908 13 3
Cr. 1,331 6 11	Payments on Guaranteed Loans .. .. .	..	3,812 9 4	Cr. 3,812 9 4
9,691,830 14 7	Total, Debt Services	14,310,438 17 0	3,812 9 4	14,306,626 7 8
1,289,422 7 9	Highways— Transfers to Main Highways Account and Payments to Boroughs, &c.	1,247,655 2 7	..	1,247,655 2 7
22,960 9 9	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty	20,785 12 9	..	20,785 12 9
200,000 0 0	Subsidies to Superannuation Funds	200,000 0 0	..	200,000 0 0
4,381 16 6	Miscellaneous Grants and Subsidies	4,355 9 4	..	4,355 9 4
227,342 6 3		225,141 2 1	..	225,141 2 1
32,133 14 6	Salaries and Honoraria— Legislative	33,690 7 11	..	33,690 7 11
12,612 4 7	Justice	13,204 3 8	..	13,204 3 8
7,618 9 2	Other Salaries	8,315 10 8	..	8,315 10 8
52,364 8 3		55,210 2 3	..	55,210 2 3
Cr. 100,466 6 3	Advances to other Governments	320,940 17 6	246,304 4 9	74,636 12 9
1,516,237 14 3	Other Special Acts	40,286 12 6	..	40,286 12 6
2,984,900 10 3	Total, Other Services	1,889,233 16 11	246,304 4 9	1,642,929 12 2
12,697,456 19 1	Total, Permanent Appropriations	16,223,345 8 4	250,116 14 1	15,973,228 14 3
12,697,456 19 1	Carried forward	16,223,345 8 4	250,116 14 1	15,973,228 14 3

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1943.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1944.	
£ s. d.		£ s. d.	£ s. d.
33,011,885 0 5	Brought forward .. .. .	.. .. .	34,827,768 9 6
33,011,885 0 5	Carried forward .. .. .	.. .. .	34,827,768 9 6

Nine Months ended 31st DECEMBER, 1944, compared with the Nine Months ended 31st DECEMBER, 1943—continued

ACCOUNT—continued

NINE MONTHS ENDED 31ST DEC., 1943.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1944.					
Net.			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
12,697,456	19 1	Brought forward	16,223,345	8 4	250,116	14 1	15,973,228	14 3
		Annual Appropriations,—						
		Vote—						
85,239	8 2	Legislative	86,900	13 5	131	19 8	86,768	13 9
11,901	9 5	Prime Minister's Department	19,938	16 1	210	19 5	19,727	16 8
91,739	4 4	External Affairs	113,519	16 5	6,372	12 4	107,147	4 1
		Finance—						
38,473	18 6	Treasury	131,363	17 7	84,739	12 2	46,624	5 5
116,149	16 9	Customs	133,165	1 0	7,702	19 5	125,462	1 7
38,564	10 5	Land and Income Tax	273,068	8 9	95,848	5 8	177,220	3 1
71,450	18 0	Stamp Duties	110,795	7 1	744	11 10	110,050	15 3
40,260	19 0	Audit	57,966	15 2	13,118	15 5	44,847	19 9
304,900	2 8	Total—Finance	706,359	9 7	202,154	4 6	504,205	5 1
		General Administration—						
11,570	8 1	Public Service Commissioner's Office	15,209	1 9	589	10 1	14,619	11 8
307,181	10 1	Internal Affairs	417,261	15 1	38,453	10 7	378,808	4 6
133,875	2 3	Island Territories	168,049	12 2	23,189	12 2	144,860	0 0
264,041	11 10	Printing and Stationery	268,405	0 6	..	..	268,405	0 6
136,228	0 5	Marine	145,408	11 3	7,752	9 1	137,656	2 2
174,047	7 2	Labour	149,000	3 0	2,601	5 6	146,398	17 6
164,120	9 11	Native	183,119	19 4	5,939	10 1	177,180	9 11
28,115	2 3	Valuation	42,831	8 6	8,588	18 7	34,242	9 3
60,414	13 3	Electoral	7,712	7 3	167	13 8	7,544	13 7
18,576	13 6	Census and Statistics	20,874	4 6	44	5 0	20,829	19 6
5,115	13 8	National Service	253,188	17 0	271,312	12 6	Cr. 18,123	15 6
..	..	Rehabilitation	55,709	6 5	22	13 7	55,686	12 10
1,303,286	12 5	Total—General Administration	1,726,770	6 9	358,662	0 10	1,368,108	5 11
		Law and Order—						
193,821	13 6	Justice and Prisons	272,085	4 4	67,029	6 8	205,055	17 8
6,434	19 1	Crown Law Office	6,449	5 0	113	17 8	6,335	7 4
483,998	19 10	Police	472,993	4 6	8,263	6 8	464,729	17 10
684,255	12 5	Total—Law and Order	751,527	13 10	75,406	11 0	676,121	2 10
435,479	18 4	Maintenance of Public Works and Services	1,965,155	19 2	1,254,084	4 5	711,071	14 9
		Development of Primary and Secondary Industries—						
		Organization for National Development	3,613	8 10	..	..	3,613	8 10
230,758	2 6	Lands and Survey	336,684	16 8	43,962	8 9	292,722	7 11
742,507	9 2	Agriculture	892,752	11 2	97,366	2 9	795,386	8 5
591,820	1 1	Industries and Commerce, Tourist and Publicity	805,816	13 2	108,386	15 2	697,429	18 0
151,634	17 10	Scientific and Industrial Research	191,904	16 6	61,176	11 10	130,728	4 8
61,272	12 8	Mines	96,700	17 0	20,134	10 0	76,566	7 0
71,194	1 9	Transport	80,635	1 7	18,220	3 4	62,414	18 3
1,849,187	5 0	Total—Development of Primary and Secondary Industries	2,408,108	4 11	349,246	11 10	2,058,861	13 1
		Social Services—						
1,218,032	10 9	Health	1,609,743	18 10	110,939	4 3	1,498,804	14 7
403,727	12 2	Mental Hospitals	574,531	12 10	116,608	7 11	457,923	4 11
3,565,380	18 2	Education	3,965,521	17 9	52,718	14 6	3,912,803	3 3
2,049,212	12 4	War and other Pensions	2,492,795	2 8	32,398	13 5	2,460,396	9 3
1,500,000	0 0	Social Security	1,850,000	0 0	..	..	1,850,000	0 0
99,167	8 4	National Provident and Friendly Societies	103,061	13 1	21	5 4	103,040	7 9
8,835,521	1 9	Total—Social Services	10,595,654	5 2	312,686	5 5	10,282,967	19 9
14,639	16 0	Unauthorized Expenditure— Services not provided for	98,559	16 7	10,697	18 6	87,861	18 1
13,616,150	10 6	Total, Annual Appropriations	18,472,495	1 11	2,569,653	7 11	15,902,841	14 0
26,313,607	9 7	Carried forward	34,695,840	10 3	2,819,770	2 0	31,876,070	8 3

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1943.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1944.	
£	s. d.		£	s. d.
33,011,885	0 5	Brought forward	34,827,768	9 6
..	..	Public Revenues Act, 1926, Section 61— Temporary transfer to State Coal-mines Account repaid	200,000	0 0
£33,011,885	0 5	Totals	£35,027,768	9 6

DEPOSITS

£	s. d.		£	s. d.	£	s. d.
393,934	17 1	Balances at beginning of Year,—	617,092	11 6	700,126	7 11
61,836	4 1	Cash	83,033	16 5		
455,771	1 2	Imprests outstanding				
4,977,192	19 3	Investment Accounts— Securities held			5,673,388	9 0
5,204,121	11 10	Deposits lodged			3,524,076	4 10
£10,637,085	12 3	Totals			£9,897,591	1 9

Nine Months ended 31st DECEMBER, 1944, compared with the Nine Months ended 31st DECEMBER, 1943—*continued*
ACCOUNT—continued

NINE MONTHS ENDED 31ST DEC., 1943. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1944.		
		Gross.	Credits.	Net.
£ 26,313,607 s. d. 9 7	Brought forward	£ 34,695,840 s. d. 10 3	£ 2,819,770 s. d. 2 0	£ 31,876,070 s. d. 8 3
..	Public Revenues Act, 1926, Section 61,— Temporary transfer to State Coal-mines Account .. .. .	..	..	200,000 0 0
4,200,000 0 0	War Expenses Act, 1939, Section 2 (4) (e),— Transfer to War Expenses Account .. .. .	..	..	..
911,841 18 1	Balances at end of Nine Months,—	..	..	..
1,586,435 12 9	Cash .. .. .	..	1,748,835 8 1	..
2,498,277 10 10	Imprests outstanding .. .. .	..	1,202,862 13 2	2,951,698 1 3
£33,011,885 0 5	Totals .. .. .	..	..	£35,027,768 9 6

ACCOUNT

£ 4,245,627 s. d. 15 7	Deposits refunded	£ .. s. d. ..	£ 3,041,859 s. d. 10 4
94,517 14 3	Balances at end of Nine Months,—	..	..
149,417 7 4	Cash	3,020,099 3 3	..
243,935 1 7	Imprests outstanding	223,913 19 2	3,244,013 2 5
6,147,522 15 1	Investment Accounts— Securities held .. .. .	..	3,611,718 9 0
£10,637,085 12 3	Totals .. .. .	..	£9,897,591 1 9

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
PUBLIC WORKS

NINE MONTHS ENDED 31ST DEC., 1943.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1944.	
£	s. d.		£	s. d.
		Balances at beginning of Year,—		
11,440	10 10	Cash	77,672	12 0
119,541	6 5	Imprests outstanding	237,056	17 6
130,981	17 3			314,729 9 6
		Investment Account— Securities held		
1,938,845	0 0			
		Transfers from National Development Loans Account.. .. .		5,500,000 0 0
105,000	0 0			
		Agriculture (Emergency Powers) Act, 1934, Section 26,— Repayment of Loans		4,998 19 3
1,770	6 1			
		Finance Act, 1932, Section 7 (4),— Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926		3,018 16 0
3,988	4 1			
		Miscellaneous Receipts		9,926 18 7
3,537	11 8			
£2,184,122	19 1	Totals		£5,832,583 18 4

Nine Months ended 31st DECEMBER, 1944, compared with the Nine Months ended 31st DECEMBER, 1943
ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1943. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1944.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
70,470	8 3	Annual Appropriations,—						
		Vote—						
		Public Works, Departmental	507,955	16 3	276,624	17 3	231,330	19 0
		Ministry of Works	665	4 5			665	4 5
211,951	7 3	Railway-construction	217,048	19 0	32,158	15 0	184,890	4 0
611,711	14 7	Housing Construction	3,360,573	14 0	132,170	17 9	3,228,402	16 3
433,740	1 1	Public Buildings	308,116	3 8	424	16 7	307,691	7 1
115,975	14 7	Education Buildings, &c.	308,211	12 3	3,043	7 5	305,168	4 10
9,259	12 10	Lighthouses and Harbour-works	6,971	19 6	838	4 1	6,133	15 5
20,228	2 11	Roads, &c.	78,158	1 4	4,835	2 7	73,322	18 9
27,437	19 1	Soil Conservation and Rivers Control	41,919	10 2	4,629	6 9	37,290	3 5
34,733	19 7	Lands, Miscellaneous	19,974	0 0	58	5 8	19,915	14 4
227,971	16 8	Irrigation, Water-supply, and Drainage	367,690	4 2	46,356	5 5	321,333	18 9
68,175	2 10	Linen Flax Development	340,195	18 9	419,648	9 11	Cr. 79,452	11 2
1,831,655	19 8		5,557,481	3 6	920,788	8 5	4,636,692	15 1
30	0 0	Unauthorized Expenditure—						
		Services not provided for	4,811	15 1	225	12 8	4,586	2 5
1,831,685	19 8	Total, Annual Appropriations	5,562,292	18 7	921,014	1 1	4,641,278	17 6
10	0 0	Transfers to Loans Redemption Account for Redemption of Securities						
1,807	16 1	Balances at end of Nine Months,—						
350,619	3 4	Cash			666,592	19 9		
		Imprests outstanding			524,712	1 1		
352,426	19 5						1,191,305	0 10
£2,184,122	19 1	Totals					£5,832,583	18 4

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
ELECTRIC SUPPLY

NINE MONTHS ENDED 31ST DEC., 1943.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1944.	
£ s. d.			£ s. d.	£ s. d.
3 3 2		Balances at beginning of Year,—	36,964 18 2	
..		Cash	22,393 0 0	59,357 18 2
3 3 2		Imprests outstanding		
485,000 0 0		Transfer from National Development Loans Account .. .. .	..	1,300,000 0 0
1,649,753 19 4		State Supply of Electrical Energy Act, 1917, Section 8,—	1,756,740 15 9	
11,979 11 8		Sales of Electrical Energy	10,043 13 1	1,766,784 8 10
1,661,733 11 0		Miscellaneous Receipts		
£2,146,736 14 2		Totals .. .. .	..	£3,126,142 7 0

BANK OF NEW

NINE MONTHS ENDED 31ST DEC., 1943.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1944.	
£ s. d.			£ s. d.	£ s. d.
1,859,375 0 0		Balance at beginning of Year,—	..	1,859,375 0 0
		Investment Account—		
		Securities held		
99,804 13 8		Finance Act, 1926, Section 8 (3),—	..	99,804 13 8
		Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 ..		
£1,959,179 13 8		Totals .. .. .	..	£1,959,179 13 8

Nine Months ended 31st DECEMBER, 1944, compared with the Nine Months ended 31st DECEMBER, 1943—continued

ACCOUNT

NINE MONTHS ENDED 31st DEC., 1943. Net.	EXPENDITURE.	NINE MONTHS ENDED 31st DECEMBER, 1944.		
		Gross.	Credits.	Net.
£ s. d. 1,446,671 16 5	Annual Appropriation,— Vote—Electric Supply	£ s. d. 2,112,963 14 1	£ s. d. 54,649 16 10	£ s. d. 2,058,313 17 3
..	Unauthorized Expenditure— Services not provided for	5,000 0 0	..	5,000 0 0
1,446,671 16 5		2,117,963 14 1	54,649 16 10	2,063,313 17 3
675,170 17 10	Interest on Capital Liability			579,308 8 11
..	Transfer to Loans Redemption Account for Redemption of Securities ..			462,933 9 4
2,500 19 11	Balances at end of Nine Months,— Cash		20,586 11 6	
22,393 0 0	Imprests outstanding .. .. .		..	20,586 11 6
24,893 19 11				
£2,146,736 14 2	Totals			£3,126,142 7 0

ZEALAND SHARES ACCOUNT

£ s. d. 99,804 13 8	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	£ s. d. 99,804 13 8
1,859,375 0 0	Balance at end of Nine Months,— Investment Account— Securities held	1,859,375 0 0
£1,959,179 13 8	Totals	£1,959,179 13 8

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

NINE MONTHS ENDED 31ST DEC., 1943.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1944.			
£	s. d.		£	s. d.	£	s. d.
672,532	16 10	Balances at beginning of Year,—				
8,461	6 6	Cash	326,110	6 2		
		Imprests outstanding	5,184	10 8		
680,994	3 4				331,294	16 10
436,365	0 0	Investment Account— Securities held			1,000,000	0 0
212,420	18 8	Sales and Capital Receipts			159,765	7 3
215,383	15 0	Rents and Interest			200,360	16 9
62,928	0 5	Sales of Produce, Live-stock, and Miscellaneous Receipts			77,227	15 11
2,190	18 1	Miscellaneous Receipts			2,503	6 8
3,831	10 0	Interest on investments			7,500	0 0
33,022	11 8	Capital Receipts : Development of Small Farms			69,553	9 10
5,805	6 3	Receipts under Native Housing Act, 1935			12,062	19 3
£1,652,942	3 5	Totals			£1,860,268	12 6

LOANS REDEMPTION

£	s. d.		£	s. d.	£	s. d.
24,490	10 11	Balance at beginning of Year,—			23,868	11 8
163,708,925	0 0	Cash			197,235,358	15 0
		Securities issued in renewal or conversion of Loans			210,345	0 0
		Securities issued to cover costs, charges, and expenses of conversion			223,550	0 0
155,020	0 0	Ordinary Stock issued in exchange or replacement of Death-duty Stock			1,135	0 0
730	0 0	Death-duty Stock issued in exchange for Ordinary Stock			26,430	0 0
45,005	0 0	Stock issued in exchange for Debentures			10,811	5 0
		Premiums received on conversion			593	0 1
2,439	2 4	Amount received on account of New Zealand's share of German Reparations				
		Amounts received for redemption of Securities from—				
		Electric Supply Account			462,933	9 4
		Housing Account			390,396	0 6
1,000	0 0	Ordinary Revenue Account			11,661	5 0
10	0 0	Public Works Account				
8	0 11	Repayment of moneys advanced under Repatriation Act, 1918				
27	10 0	Repayment of debts due to former State Advances Office				
4	4 7	Proceeds of Sales of National Endowment lands			4	9 5
6,080	0 0	Samoan Loan Sinking Fund			3	3 5
4,790	0 0	Samoan Treasury Account			9,241	16 7
5,186,942	14 11	War Expenses Account			6,250,000	0 0
		Amount received from British Government being applied to redemption of War Loan Securities			20,000,000	0 0
£169,135,472	3 8	Totals			£224,856,331	16 0

Nine Months ended 31st DECEMBER, 1944, compared with the Nine Months ended 31st DECEMBER, 1943—continued

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1943. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1944.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Annual Appropriations,—						
		Vote—						
71,598	7 0	Land for Settlements	94,888	9 3	251	9 3	94,637	0 0
97,573	4 7	Small Farms Development	566,039	16 7	180,601	9 11	385,438	6 8
67,275	0 9	Native Land Settlement	511,023	7 1	413,718	14 11	97,304	12 2
236,446	12 4		1,171,951	12 11	594,571	14 1	577,379	18 10
400,000	0 0	Interest on Capital Liability					150,000	0 0
1,116	5 0	Expenditure charged on proceeds of Sales of Lands,—						
		Crown Lands					2,579	6 2
332,672	4 7	Balances at end of Nine Months,—						
62,707	1 6	Cash			6,081	3 11		
		Imprests outstanding			124,228	3 7		
395,379	6 1						130,309	7 6
620,000	0 0	Investment Account—						
		Securities held					1,000,000	0 0
£1,652,942	3 5	Totals					£1,860,268	12 6

ACCOUNT

£	s. d.		£	s. d.
163,713,630	15 0	Securities renewed or converted		197,246,170 0 0
..		Premiums on conversion		210,345 0 0
730	0 0	Ordinary Stock exchanged for Death-duty Stock		1,135 0 0
155,020	0 0	Death-duty Stock exchanged or replaced by Ordinary Stock		223,550 0 0
45,005	0 0	Debentures exchanged for Stock		26,430 0 0
5,211,560	14 11	Securities redeemed at or before maturity		24,013,990 3 10
9,525	13 9	Balance at end of Nine Months,—		
		Cash		3,134,711 12 2
£169,135,472	3 8	Totals		£224,856,331 16 0

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
MAIN HIGHWAYS

NINE MONTHS ENDED 31st Dec., 1943.		RECEIPTS.	NINE MONTHS ENDED 31st DECEMBER, 1944.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
49,022	19 10	Cash .. .. .	..	14,155 14 0
1,216,736	9 3	Amounts transferred from the Consolidated Fund .. .. .	..	1,172,208 1 11
514	2 9	Interest on Moneys expended on purchase of Plant supplied to Local Bodies ..	..	194 8 4
9,250 13 10		Amounts received from Local Bodies in respect of Advances,—		
1,100 2 2		Repayment of Advances	8,164 4 0	
		Interest	883 4 0	9,047 8 0
10,350	16 0			
1,461	18 9	Miscellaneous Receipts .. .. .	..	1,866 1 1
£1,278,086	6 7	Totals .. .. .	..	£1,197,471 13 4

NATIONAL DEVELOPMENT

£	s. d.	Balance at beginning of year,—	£	s. d.	£	s. d.
25,000	0 0	Cash .. .. .	..	..	25,000	0 0
2,502,000	0 0	New Zealand Loans Act, 1932,— National Development Loans Act, 1941, Section 3,— Stock issued .. .. .	..	..	7,802,000	0 0
£2,527,000	0 0	Totals .. .. .	..	..	£7,827,000	0 0

PUBLIC DEBT

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
276,278	5 4	Cash .. .. .	..	..	909,312	10 5
1,000,000	0 0	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act— Subsection (a) being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1943 (on account) .. .. .	..	..	1,950,000	0 0
£1,276,278	5 4	Totals .. .. .	..	..	£2,859,312	10 5

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
18,940,460	13 5		..	..	19,702,095	0 0
£18,940,460	13 5	Totals .. .. .	..	..	£19,702,095	0 0

REMITTANCES FROM

£	s. d.	Amounts credited to Public Account, Wellington, being Amounts remitted from New Zealand Public Account, London	£	s. d.	£	s. d.
..	..		..	..	4,375,000	0 0
..	..	Totals .. .. .	..	..	£4,375,000	0 0

Nine Months ended 31st DECEMBER, 1944, compared with the Nine Months ended 31st DECEMBER, 1943—continued

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1943. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1944.		
		Gross.	Credits.	Net.
1,017,435 5 9	Annual Appropriation,— Vote—Main Highways	£ 1,037,680 12 6	£ 71,786 19 8	£ 965,893 12 10
7,866 17 11	Payments to Local Authorities in lieu of Special Road Fees .. Advances to Local Authorities .. .. .	.. .. .	.. .. .	7,318 9 2 967 10 0
Cr. 12,260 0 0	Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Account and paid into Main Highways Account .. .. .	.. .. .	.. .. .	.. .. .
164,068 11 7	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	.. .. .	£ 163,373 18 1	.. .. .
27,684 0 4	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	.. .. .	£ 28,653 11 3	.. .. .
191,752 11 11				192,027 9 4
73,291 11 0	Balance at end of Nine Months,— Cash .. .. .	.. .. .	.. .. .	31,264 12 0
£1,278,086 6 7	Totals .. .. .	.. .. .	.. .. .	£1,197,471 13 4

LOANS ACCOUNT

£	s. d.	National Development Loans Act, 1941,—	£	s. d.	£	s. d.	£	s. d.
105,000	0 0	Transfers to— Public Works Account .. .. .	..	..	5,500,000	0 0	..	..
485,000	0 0	Electric Supply Account .. .. .	..	..	1,300,000	0 0	..	..
193,000	0 0	State Coal-mines Account .. .. .	..	..	520,000	0 0	..	..
77,000	0 0	State Forests Account .. .. .	..	..	140,000	0 0	..	..
5,000	0 0	Working Railways Account .. .. .	..	..	84,000	0 0	..	..
150,000	0 0	Housing Account .. .. .	..	..	..	..	..	..
1,015,000	0 0						7,544,000	0 0
12,000	0 0	Balance at end of Nine Months,— Cash .. .. .	..	..	..	..	283,000	0 0
1,500,000	0 0	Investment Account— Securities held .. .. .	..	..	..	..	..	..
£2,527,000	0 0	Totals .. .. .	..	..	..	..	£7,827,000	0 0

REPAYMENT ACCOUNT

£	s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— New Zealand Loans Act, 1932,—	Nominal Value. £	s. d.	£	s. d.
1,247,175	0 0	Stock	2,170,353	15 0	2,170,353	15 0
12,565	0 0	Death-duty Stock	320,000	0 0	320,000	0 0
100	0 0	Debentures	276,015	0 0	276,015	0 0
1,259,840	0 0		2,766,368	15 0	2,766,368	15 0
16,438	5 4	Balance at end of Nine Months,— Cash .. .. .	..	..	..	..
£1,276,278	5 4	Totals .. .. .	..	..	£2,859,312	10 5

LONDON ACCOUNT

£	s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£	s. d.	£	s. d.
18,940,460	13 5		..	..	19,702,095	0 0
£18,940,460	13 5	Totals .. .. .	..	..	£19,702,095	0 0

LONDON ACCOUNT

£	s. d.	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington	£	s. d.
..	4,375,000 0 0
..	..	Totals .. .. .	..	£4,375,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the RESERVE FUND

NINE MONTHS ENDED 31ST DEC., 1943.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1944.	
£	s. d.		£	s. d.
81,594	19 11	Balances at beginning of Year,—		£ s. d.
		Cash .. .. .	..	31,037 11 4
1,403,410	15 11	Investment Account—		1,615,692 1 5
		Securities held .. .. .	..
16,330	14 2	Hawke's Bay Earthquake,—		
3,498	7 5	Repayments of Loans made to Earthquake Sufferers	17,690 15 11	
		Repayments of Loans made to Local Authorities	4,853 7 5	22,544 3 4
19,829	1 7			
..		Public Revenues Act, 1926, Section 114—		
		Transfer from Consolidated Fund, Deposits Account .. .. .	..	554,100 17 4
94,102	13 11	Exchange adjustment .. .. .	..	..
..		Interest on Investments .. .. .	..	53,730 0 0
£1,598,937	11 4	Totals .. .. .	..	£2,277,104 13 5

SOCIAL

£	s. d.		£	s. d.	£	s. d.
2,081,533	12 2	Balances at beginning of Year,—		£ s. d.		£ s. d.
5,267	2 7	Cash	437,319 10 9			
2,086,800	14 9	Imprests outstanding	7,818 19 7			445,138 10 4
1,000,000	0 0	Investment Account—				2,500,000 0 0
		Securities held .. .. .	..		
8,549,882	18 6	Social Security Charge	9,036,492 3 1			
453,062	19 2	Registration Fee	463,421 0 1			
26,370	16 4	Penalty for late payment of Fee	17,504 13 4			
140	11 0	Fines	553 17 0			
4,253	5 9	Miscellaneous Receipts	3,837 0 3			9,521,808 13 9
9,033,710	10 9					
1,500,000	0 0	Transfer from the Consolidated Fund .. .. .	..			1,850,000 0 0
5,835	12 4	Interest on Investments .. .. .	..			8,806 16 11
782	2 7	Receipts due to Employment Promotion Fund .. .. .	..			1,027 19 6
£13,627,129	0 5	Totals .. .. .	..			£14,326,782 0 6

STATE COAL-

£	s. d.		£	s. d.	£	s. d.
29,443	17 4	Balances at beginning of Year,—		£ s. d.		£ s. d.
..		Cash	47,803 2 10			
29,443	17 4	Imprests outstanding	5,200 0 0			53,003 2 10
193,000	0 0	Transfers from National Development Loans Account .. .. .	..			520,000 0 0
..		Public Revenues Act, 1926, Section 61—				
		Temporary transfer from Consolidated Fund .. .. .	..			200,000 0 0
375	17 3	Miscellaneous Receipts .. .. .	..			20,771 15 7
754,265	2 9	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..			927,891 15 10
5,002	12 2	Housing and other Loans,—				
		Repayment of Principal and Interest .. .. .	..			7,285 8 7
£982,087	9 6	Totals .. .. .	..			£1,728,952 2 10

Nine Months ended 31st DECEMBER, 1944, compared with the Nine Months ended 31st DECEMBER, 1943—continued

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1943. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1944.		
		Gross.	Credits.	Net.
£ s. d. Cr. 9 13 11	Hawke's Bay Earthquake,— Administration Expenses	£ s. d. 21 10 5	£ s. d. 89 11 6	£ s. d. Cr. 68 1 1
433 15 5	Balances at end of Nine Months,— Cash			1,616 2 2
1,598,513 9 10	Investment Account— Securities held			2,275,556 12 4
£1,598,937 11 4	Totals			£2,277,104 13 5

SECURITY FUND

£ s. d.	Annual Appropriations,— Vote—	£ s. d.	£ s. d.	£ s. d.
398,233 3 10	Administration Expenses and Emergency Benefits	424,165 1 2	5,980 5 4	418,184 15 10
3,162,759 13 2	Medical, Hospital, &c., Benefits	3,778,428 2 7	35,725 5 6	3,742,702 17 1
199 0 4	Unauthorized Expenditure— Services not provided for	588 16 7	35 15 1	553 1 6
3,561,191 17 4		4,203,182 0 4	41,741 5 11	4,161,440 14 5
	Social Security Act, 1938, Section 106 (1),— Monetary Benefits—			
4,697,286 4 3	Age Benefits	4,963,012 3 7	6,167 0 4	4,956,845 3 3
608,138 10 6	Invalidity Benefits	628,229 14 4	1,476 10 11	626,753 3 5
532,321 10 2	Widows' Benefits	588,289 17 10	15,588 17 7	572,701 0 3
192,485 7 3	Sickness Benefits	195,487 15 1	19,320 16 2	176,166 18 11
493,101 0 10	Family Benefits	638,479 10 10	11,602 2 7	626,877 8 3
51,394 12 2	Miners' Benefits	43,525 5 3	56 19 3	43,468 6 0
14,489 3 8	Orphans' Benefits	13,490 8 3	35 15 9	13,454 12 6
90 4 10	Maori War Benefits	49 5 10	..	49 5 10
18,130 17 5	Unemployment Benefits	17,327 1 2	503 3 0	16,823 18 2
563,667 14 5	Universal Superannuation	699,720 16 3	1,167 14 11	698,553 1 4
7,171,105 5 6		7,787,611 18 5	55,919 0 6	7,731,692 17 11
	Balances at end of Nine Months,—			
695,280 19 9	Cash .. .. .	..	53,546 15 0	
2,199,550 17 10	Imprests outstanding .. .. .	..	2,380,101 13 2	2,433,648 8 2
2,894,831 17 7				
£13,627,129 0 5	Totals			£14,326,782 0 6

MINES ACCOUNT

£ s. d.	Annual Appropriation,— Vote—	£ s. d.	£ s. d.	£ s. d.
812,045 0 10	State Coal-mines	1,313,515 13 3	..	1,313,515 13 3
28,227 19 3	Services not provided for	246,958 0 2	246,958 0 2	..
840,273 0 1		1,560,473 13 5	246,958 0 2	1,313,515 13 3
20,321 6 4	Interest on Capital Liability .. .. .	..	..	30,869 13 4
374 5 5	Social Security Charge .. .. .	..	..	..
561 8 1	National Security Tax .. .. .	..	..	..
..	Public Revenues Act, 1926, Section 61,— Temporary Transfer from Consolidated Fund repaid .. .. .	..	200,000 0 0	..
..	Interest on Temporary Transfer from Consolidated Fund .. .. .	..	460 5 5	200,460 5 5
	Balances at end of Nine Months,—			
365 0- 2	Cash .. .. .	..	6,551 3 7	
120,192 9 5	Imprests outstanding .. .. .	..	177,555 7 3	184,106 10 10
120,557 9 7				
£982,087 9 6	Totals			£1,728,952 2 10

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the STATE FORESTS

NINE MONTHS ENDED 31ST DEC., 1943.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1944.		
£	s. d.	Balances at beginning of Year,—	£	s. d.	
31,080	4 8	Cash	30,694	12 10	
1,571	7 1	Imprests outstanding	3	5 10	
32,651	11 9			30,697 18 8	
77,000	0 0	Transfers from National Development Loans Account			140,000 0 0
79	1 1	Miscellaneous Receipts			13,353 1 3
280,323	15 8	State Forests Revenue			295,122 13 0
£390,054	8 6	Totals			£479,173 12 11

WAR DAMAGE

Balances at beginning of Year,—		£	s. d.	£	s. d.
£	s. d.	£	s. d.	£	s. d.
69,802	11 3	85,931	12 7		
574	17 1				
70,377	8 4				85,931 12 7
2,250,000	0 0				3,800,000 0 0
1,056,432	8 9				239,468 4 10
29,725	0 9				54,388 5 5
£3,406,534	17 10				£4,179,788 2 10

WAR EXPENSES

Balances at beginning of Year,—		£	s. d.	£	s. d.
£	s. d.	£	s. d.	£	s. d.
3,647,933	10 9	1,333,361	0 1		
5,875,934	10 5	6,596,410	1 7		
9,550,868	1 2				7,929,771 1 8
					1,000,000 0 0
38,978,425	0 0	36,271,005	0 0		
27,471	12 6	12,528	8 6		
9,706,410	0 0	9,150,905	0 0		
9,738,750	0 0	7,106,250	0 0		
Dr 1,945,490	0 0	Dr 1,554,660	0 0		
56,505,566	12 6				50,986,028 8 6
1,364,635	11 1	3,157,671	5 8		
2,579,115	13 0	2,673,593	19 2		
685,881	3 10	797,288	3 8		
183,259	11 6	219,830	10 2		
1,975,141	5 3	2,115,032	10 1		
953,410	11 10	1,014,433	14 10		
6,288,904	2 9	7,189,927	5 8		
450,000	0 0	450,000	0 0		
12,821,417	8 7	13,556,852	13 2		
92,045	7 5	86,537	16 10		
27,393,810	15 3				31,261,167 19 3
21,134,372	6 6	15,871,961	18 0		
6,250,000	0 0				
					15,871,961 18 0
5,700,000	0 0				
4,730	5 11				
28,418	14 5	3,312	4 9		
10,435	19 3	57	0 0		
22,305	2 6	24,318	12 2		
22,274	11 9	396	13 0		
88,164	13 10				28,084 9 11
10,873	6 9	56,750	4 5		
96	0 0				
					56,750 4 5
10,969	6 9				
£126,633,751	16 0				£107,240,414 11 5

Nine Months ended 31st DECEMBER, 1944, compared with the Nine Months ended 31st DECEMBER, 1943—continued

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1943. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1944.		
		Gross.	Credits.	Net.
£ s. d. 329,045 11 4	Annual Appropriation,— Vote—State Forest Service	£ s. d. 434,271 7 1	£ s. d.	£ s. d. 434,271 7 1
178 8 0	Unauthorized Expenditure— Services not provided for	96 14 2	96 14 2	.. .. .
329,223 19 4		434,368 1 3	96 14 2	434,271 7 1
549 6 4	Finance Act, 1936, Section 24 (1) and (2),— Transfer to Working Railways Account .. .. .	.. .. .	.. .. .	.. .. .
17,455 1 6	Forests Act, 1921-22, Section 39 (2),— Transfer to Consolidated Fund of National Endowment Revenue	.. .. .	.. .. .	.. .. .
722 7 6	Balances at end of Nine Months,—	.. .. .	7,221 12 1	.. .. .
42,103 13 10	Cash .. .. .	.. .. .	37,680 13 9	.. .. .
42,826 1 4	Imprests outstanding .. .. .	.. .. .	.. .. .	44,902 5 10
£390,054 8 6	Totals .. .. .	.. .. .	.. .. .	479,173 12 11

FUND

£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,713 1 2	Annual Appropriation,— Vote—War Damage	4,908 3 6	.. .. .	4,908 3 6
53 4 3	War Damage Act, 1941,— Insurance Expenditure under Section 11 (1) .. .. .	.. .. .	.. .. .	81 14 11
2,989 13 1	Balances at end of Nine Months,—	.. .. .	72,533 9 10	.. .. .
1,778 19 4	Cash .. .. .	.. .. .	2,264 14 7	.. .. .
4,768 12 5	Imprests outstanding .. .. .	.. .. .	.. .. .	74,798 4 5
3,400,000 0 0	Investment Account— Securities held .. .. .	.. .. .	.. .. .	4,100,000 0 0
£3,406,534 17 10	Totals .. .. .	.. .. .	.. .. .	£4,179,788 2 10

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
4,680,035 10 7	War Expenses Act, 1939,— Subdivision I: Navy .. .. .	.. .. .	3,371,650 13 3
51,613,393 5 9	Subdivision II: Army .. .. .	.. .. .	29,746,438 14 3
18,166,992 3 4	Subdivision III: Air .. .. .	.. .. .	19,582,979 14 6
16,346,538 18 5	Subdivision IV: Civil .. .. .	.. .. .	6,715,645 14 10
240,057 18 11	Subdivision V: Rehabilitation .. .. .	.. .. .	816,285 11 10
12,787,742 16 1	Subdivision VI: Reverse Lend-lease .. .. .	.. .. .	17,385,651 10 6
5,186,942 14 11	Transfer to Loans Redemption Account for redemption of securities .. .. .	.. .. .	6,250,000 0 0
164,198 13 6	Balances at end of Nine Months,—	5,470,041 10 1	.. .. .
17,477,849 14 6	Cash	15,010,721 2 2	20,480,762 12 3
17,612,048 8 0	Imprests outstanding .. .. .	.. .. .	.. .. .
.. .. .	Investment Account— Securities held .. .. .	.. .. .	2,891,000 0 0
£126,633,751 16 0	Totals .. .. .	.. .. .	£107,240,414 11 5

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the WORKING RAIL-

NINE MONTHS ENDED 31ST DEC., 1943.		RECEIPTS.								NINE MONTHS ENDED 31ST DECEMBER, 1944.							
		Balances at beginning of Year,—								£		s. d.		£		s. d.	
1,372,574	9 10	Cash	..	..	..	..	..	..	..	808,020	18 10				
65,772	13 1	Imprests outstanding	..	..	..	..	..	..	..	189,338	12 1			997,359 10 11	
1,438,347 2 11																	
		Investment Account—															
1,400,000	0 0	Securities held	..	..	..	..	..	..	..	2,000,000	0 0				
13,250	17 8	Securities held on behalf of Railways Employees' Sick Benefit Fund	..	..	..	..	..	..	..	8,597	8 6			2,008,597 8 6	
1,413,250 17 8																	
5,000	0 0	Transfer from National Development Loans Account	..	..	..	..	..	..	..	..	..			84,000 0 0	
10,507,135 10 0		Railway Revenue												10,051,452 16 11			
10,504	2 2	Interest on Investments	..	..	..	..	..	..	..	..	..			15,000 0 0	
		Railways Employees' Sick Benefit Fund,—															
4,920	0 0	Subsidy from Working Railways Account	..	..	..	..	..	..	..	7,690	0 0				
202	3 0	Interest on investments	..	..	..	..	..	..	..	104	14 2			7,794 14 2	
5,122 3 0																	
£13,379,359 15 9		Totals												£13,164,204 10 6			

PUBLIC ACCOUNT CASH BALANCE

NINE MONTHS ENDED 31ST DEC., 1943.		RECEIPTS.								NINE MONTHS ENDED 31ST DECEMBER, 1944.					
		Balances at beginning of Year,—													
Dr1,180,000	0 0	Cash	..	..	..	..	..	..	..	..	..	£		s. d.	
1,180,000	0 0	Investment Account—	..	..	..	..	..	..	..	..	..	Dr.125,000		0 0	
		Securities held	..	..	..	..	..	..	..	..	..	125,000		0 0	
		Totals													

Nine Months ended 31st DECEMBER, 1944, compared with the Nine Months ended 31st DECEMBER, 1943—continued

WAYS ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1943. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1944.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
8,301,516 15 4	Annual Appropriations,—						
23,231 14 9	Vote—						
	Working Railways	9,937,297 4 4		1,183,684 5 0		8,753,612 19 4	
	Railway Improvements and Additions to Open Lines	84,479 10 2		6,554 1 2		77,925 9 0	
5,000 0 0	Unauthorized Expenditure—						
	Services not provided for	2,500 0 0		2,500 0 0		..	
8,329,748 10 1		10,024,276 14 6		1,192,738 6 2		8,831,538 8 4	
2,005,712 18 7	Interest on Capital Moneys expended on Railways (on account)	..		..		900,000 0 0
4,920 0 0	Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..		..		7,690 0 0
285,105 10 9	Balances at end of Nine Months,—						
895,419 15 8	Cash .. .. .	..		637,900 10 4		..
	Imprests outstanding .. .. .	..		1,285,373 9 2		1,923,273 19 6
1,180,525 6 5							
1,850,000 0 0	Investment Account—						
8,453 0 8	Securities held .. .. .	..		1,500,000 0 0		..
	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..		1,702 2 8		1,501,702 2 8
1,858,453 0 8							
£13,379,359 15 9	Totals .. .. .	..		..		£13,164,204 10 6

INVESTMENT ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1943.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1944.	
		£ s. d.	£ s. d.
Dr 2,050,000 0 0	Balances at end of Nine Months,—		
	Cash .. .. .	..	Dr 15,500,000 0 0
2,050,000 0 0	Investment Account—		
	Securities held .. .. .	..	15,500,000 0 0
..	Totals .. .. .	..	..

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

C. J. ATKIN,
Accountant to the Treasury.

The Treasury, Wellington,
12th February, 1945.

The foregoing accounts have been examined and found correct.

CYRIL G. COLLINS,
Controller and Auditor-General.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 31st DECEMBER, 1944

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	1,748,835	8 1	1,202,862	13 2	2,951,698	1 3
Deposits Account	3,020,099	3 3	223,913	19 2	3,244,013	2 5
	4,768,934	11 4	1,426,776	12 4	6,195,711	3 8
PUBLIC WORKS ACCOUNT	666,592	19 9	524,712	1 1	1,191,305	0 10
ELECTRIC SUPPLY ACCOUNT	20,586	11 6	..	..	20,586	11 6
LAND FOR SETTLEMENTS ACCOUNT	6,081	3 11	124,228	3 7	130,309	7 6
LOANS REDEMPTION ACCOUNT	3,134,711	12 2	..	..	3,134,711	12 2
MAIN HIGHWAYS ACCOUNT	31,264	12 0	..	..	31,264	12 0
NATIONAL DEVELOPMENT LOANS ACCOUNT	283,000	0 0	..	..	283,000	0 0
PUBLIC DEBT REPAYMENT ACCOUNT	92,943	15 5	..	..	92,943	15 5
RESERVE FUND ACCOUNT	1,616	2 2	..	..	1,616	2 2
SOCIAL SECURITY FUND	53,546	15 0	2,380,101	13 2	2,433,648	8 2
STATE COAL-MINES ACCOUNT	6,551	3 7	177,555	7 3	184,106	10 10
STATE FORESTS ACCOUNT	7,221	12 1	37,680	13 9	44,902	5 10
SUSPENSE ACCOUNT	3,544,087	7 7	..	..	3,544,087	7 7
WAR DAMAGE FUND	72,533	9 10	2,264	14 7	74,798	4 5
WAR EXPENSES ACCOUNT	5,470,041	10 1	15,010,721	2 2	20,480,762	12 3
WORKING RAILWAYS ACCOUNT	637,900	10 4	1,285,373	9 2	1,923,273	19 6
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr.15,500,000	0 0	..	..	Dr.15,500,000	0 0
Totals	3,297,613	16 9	20,969,413	17 1	24,267,027	13 10

* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 31st DECEMBER, 1944

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Deposits Account	1,437,975	0 0	2,173,743	9 0	3,611,718	9 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
LAND FOR SETTLEMENTS ACCOUNT	1,000,000	0 0	..	..	1,000,000	0 0
RESERVE FUND ACCOUNT	880,000	0 0	1,395,556	12 4	2,275,556	12 4
WAR DAMAGE FUND	4,100,000	0 0	..	..	4,100,000	0 0
WAR EXPENSES ACCOUNT	2,891,000	0 0	..	..	2,891,000	0 0
WORKING RAILWAYS ACCOUNT	1,500,000	0 0	1,702	2 8	1,501,702	2 8
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	15,500,000	0 0	15,500,000	0 0
Totals	11,808,975	0 0	20,930,377	4 0	32,739,352	4 0†

† Against these investments there is a loan liability of £11,808,975 corresponding to the amount of investments in Government securities, and in Deposits Account Investment Account a further loan liability of £2,093,743 9s. represented by stock issued.

By Authority: E. V. PAUL, Government Printer, Wellington.—1945.